- (c) Bids may be made by the principal or his agent, either personally at the sale or by mail.
- (d) A bid sent by mail must be received at the place and within the time specified in the public notice. Each such bid must clearly state (1) the name and address of the bidder and (2) the specified tract, as described in the notice for which the bid is made. The envelope must be noted as required by the notice.
- (e) Each bid by mail must be accompanied by certified or cashier's check, post office money order or bank draft for the amount of the bid.
- (f) The person who submits the highest bid for each tract at the close of bidding, but not less than the minimum price, will be declared the purchaser.

Subpart 2547—Omitted Lands: General

AUTHORITY: Secs. 211 and 310 of the Federal Land Policy and Management Act of 1976 (43 U.S.C. 1721 and 1740).

SOURCE: 44 FR 41793, July 18, 1979, unless otherwise noted.

§2547.1 Qualifications of applicants.

- (a) Any person authorized to hold title to land in the State may make application under section 211 of the Federal Land Policy and Management Act of 1976 (43 U.S.C. 1721). For regulations on conveyances of omitted lands and unsurveyed islands to State and local governments see subpart 2742 of this title.
- (b) The applicant shall be a citizen of the United States, or in the case of corporation, shall be organized under the laws of the United States or any State thereof.
- (c) The applicant shall have occupied and developed the lands for a 5-year period prior to January 1, 1975.

[44 FR 41793, July 18, 1979; 44 FR 55876, Sept. 28, 1979]

§2547.2 Procedures; applications.

(a) The description of the omitted lands applied for shall be sufficiently complete to identify the location, boundary, and area of the land, including, if possible, the legal description of the land by section or fractional sec-

tion, township, range, meridian and State.

- (b) Each application shall be accompanied by a filing fee of \$50 that is non-returnable. The application shall be filed in accordance with the provisions of §1821.2 of this title.
- (c) No special form of application is required. The application shall be type-written or in legible handwriting and shall contain the following information:
- (1) The full name and legal mailing address of the applicant.
- (2) The description and acreage of the public lands claimed.
- (3) A statement showing that the applicant is qualified or authorized to hold title to land in the State, is a citizen of the United States, and in the case of a corporation, is organized under the laws of the United States or any State thereof.
- (4) A statement describing how the applicant has satisfied the requirements of the statute.
- (5) A statement describing the nature and extent of any developments made to the lands applied for and describing the period and type of any occupancy of the land.
- (6) The names and legal mailing addresses of any known adverse claimants or occupants of the applied for lands.
- (7) A citation of the Act under which the application is being made.

§2547.3 Price of land; payment.

- (a) The land applied for shall be appraised for fair market value at the time of appraisal. However, in determination of the price payable by the applicant, value resulting from development and occupation by the applicant or his predecessors in interest shall be deducted from the appraised price.
- (b) The applicant shall also be required to pay administrative costs, including:
 - (1) The cost of making the survey,
- (2) The cost of appraisal, and
- (3) The cost of making the conveyance.
- (c) The applicant shall be required to make payment of the sale price and administrative costs within the time stated in the requests for payment or